Notice on Agreement of Measurement Instrument Business Transfer from Nippon Avionics

A&D Company, Limited

3-23-14, Higashi-Ikebukuro, Tokyo Representative: Hikaru Furukawa, President Tokyo 1st Section Stock Exchange Code: 7745

A&D Company, Limited (HQ: Toshima-ku, Tokyo, President: Hikaru Furukawa, below as "A&D") has entered an agreement today with Nippon Avionics Co, Ltd. (HQ: Shinagawa-ku, Tokyo, President: Katsuhiko Akitsu, below as "Nippon Avionics") for the transfer of its measurement instrument business.

<Business Transfer Overview>

A&D plans to acquire the necessary measuring business assets from Nippon Avionics on July 1, 2015 in accordance with the transfer agreement.

<Reference>

For more information refer to "Nippon Avionics and A&D Begin Negotiations for Transfer of Measuring Business" on the A&D homepage at the following link.

http://www.aandd.jp/whatnew/2015/avionics_20150202.pdf

